

COVID-19 Alert

ADDITIONAL FUNDING ALLOCATED TO PAYCHECK PROTECTION PROGRAM (PPP) AND ECONOMIC INJURY DISASTER LOANS (EIDL)

APRIL 2020

On April 24, 2020, the President signed into law a new stimulus package that provides over \$320 billion to replenish the Paycheck Protection Program (PPP), and \$60 billion to the Economic Injury Disaster Loan (EIDL) program implemented by the Small Business Administration. We expect additional guidance to be rolled out over the coming days and weeks. The SBA has resumed accepting PPP applications from participating lenders as of April 27, 2020, and has resumed processing EIDL applications submitted prior to April 15, 2020, on a first-come, first-served basis. At this time, the SBA is only accepting new EIDL applications from U.S. agricultural businesses.

To find out more about these programs, please click on the links below, or contact the Reid and Riege attorney with whom you regularly work, or a member of our Business Services practice listed to the right.

- [COVID-19 Alert: CARES Act Paycheck Protection Program \(PPP\) April 24, 2020 Update](#)
- [COVID-19 Alert: CARES Act Paycheck Protection Program Loans April 16, 2020 Update](#)
- [COVID-19 Alert: CARES Act Paycheck Protection Program Loans April 9, 2020 Update](#)
- [COVID-19 Alert: CARES Act Paycheck Protection Program Loans April 3, 2020 Update](#)
- [COVID-19 Alert: SBA Economic Injury Disaster Loans \(EIDL\) & Advances](#)
- [COVID-19 Alert: Coronavirus Aid, Relief, and Economic Security \(CARES\) Act](#)
- [COVID-19 Alert: CARES Act Paycheck Protection Program Loans](#)

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